The Exhibit to this agreement is not ADA compliant. Available upon request by contacting the City Clerk 352-465-8500 or

mroberts@dunnellon.org

Amanda Roberts, City Clerk City of Dunnellon 20750 River Drive Dunnellon, FL 34431

PLEASE RETURN TO:

AGREEMENT BETWEEN CITY OF DUNNELLON & GISSY RAINBOW RIVER RANCH, LLC

CONSERVATION LAND GROUP LLC, RAINBOW RIVER RANCH LLC and THE CITY OF DUNNELLON SETTLEMENT AGREEMENT 2019

This Agreement is between Gissy Rainbow River Ranch, LLC (the "CURRENT PROPERTY

OWNER") and the City of Dunnellon ("CITY").

WHEREAS, the CURRENT PROPERTY OWNER purchased real property (more particularly

described in Exhibit A, attached hereto, and hereinafter referenced as the "Property") which was formerly

subject to claims brought by Rainbow River Ranch, LLC and Conservation Group, LLC (collectively, the

"PRIOR PROPERTY OWNER") against the CITY, including claims under the Bert Harris Act, FLA. STAT.

§§ 70.001, et. seq., in Case No. 10-1960-CA-B consolidated with Case No. 09-6247-CA-B and styled In

Re: City of Dunnellon, Florida, Rainbow River Ranch, LLC, and Conservation Land Group, LLC, Joint

Petitioners (hereinafter, all claims and counterclaims at issue in the prior litigation shall be referred to as

the "Claims"); and

WHEREAS, the Claims were dismissed with prejudice by joint stipulation between the PRIOR

PROPERTY OWNER and the CITY on November 21, 2019, following a settlement agreement dated

November 12, 2019 and recorded in Marion County Official Records, Book 7081, Pages 1809-1814 (the

"Superseding Settlement Agreement"); and

WHEREAS, the Superseding Settlement Agreement acknowledged that all Claims and prior rights,

duties, and obligations between the parties were moot because the PRIOR PROPERTY OWNER sold all

Page **1** of **6**

of its interest in the properties at issue in the Claims; and

WHEREAS, before entering into the Superseding Settlement Agreement, the CITY entered into an earlier settlement agreement, dated June 20, 2018, with the PRIOR PROPERTY OWNER which was itself intended to supersede and replace a previous amended settlement agreement dated September 24, 2012 (the June 20, 2018 and September 24, 2012 settlement agreements collectively referred to hereinafter as, the "Previous Settlement Agreements"); and

WHEREAS, the Previous Settlement Agreements were intended, in part, to allow the parties to implement a joint development plan, purportedly created restrictions running with the land on the Property and created obligations on behalf of the CITY; however, the September 24, 2012 amended settlement agreement was never effective because its terms and conditions were expressly contingent on approval by the Circuit Court and said approval was vacated by the Fifth District Court of Appeal in *Rainbow River Conservation, Inc. v. Rainbow River Ranch, LLC*, Case No. 5D15-2436, 189 So. 3d 312 (Fla. 5th DCA 2016), and the terms of the June 20, 2018, settlement agreement have been rendered moot by the PRIOR PROPERTY OWNER's sale of the property and by the terms of the Superseding Settlement Agreement; and

WHEREAS, although there are in fact no restrictions running with the land or obligations on the CITY or CURRENT PROPERTY OWNER arising or flowing from the Previous Settlement Agreements, in an abundance of caution, the CURRENT PROPERTY OWNER and the CITY hereby enter into this Agreement, to be recorded, ensuring that no such restrictions running with the land or obligations on either the CITY or the CURRENT PROPERTY OWNER exist by virtue of the Previous Settlement Agreements.

NOW, THEREFORE, in consideration of the premises hereof, the recitals above, the mutual covenants set forth herein, the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged by the CURRENT PROPERTY OWNER and the CITY, the parties hereby agree as follows:

- 1. The foregoing recitals are true and correct, and are fully incorporated herein.
- 2. The Previous Settlement Agreements are hereby acknowledged as moot and without any effect upon the Property, the CURRENT PROPERTY OWNER or the CITY.
- 3. To the extent any third party or court may find any term or condition of the Previous Settlement Agreements, for any reason, to have any effect or impose any restriction on the Property or any obligations, rights or duties on any party, the CURRENT PROPERTY OWNER and the CITY agree that all such terms and conditions are hereby vacated, terminated, and/or withdrawn.
- 4. Any and all restrictions imposed on the Property by the Previous Settlement Agreements are hereby vacated, terminated, and/or withdrawn, and any and all development on the Property shall proceed in accordance with the laws and regulations of the State of Florida, Marion County, and the City of Dunnellon as amended.
- 5. This Agreement contains the entire agreement between the parties with respect to the matters set forth herein. There are no oral or written agreements, representations or inducements of any kind between the parties that are not contained in this Agreement. All such oral or written agreements, representations or inducements are hereby merged into this Agreement. This Agreement may only be altered or amended, in whole or in part, by a written instrument setting forth such changes and executed by the parties.
- 6. The signatories to this Agreement have the authority and are expressly authorized to resolve all matters as set forth herein and by their signatures here represent and affirm their authority to execute Agreement.
- 7. This Agreement shall be construed and interpreted in accordance with the laws of the State of Florida. Any action filed to enforce the terms of this Agreement shall exclusively be filed in federal district court or Florida circuit court having jurisdiction in Marion County, Florida.
 - 8. This Agreement shall be recorded in the Public Records of Marion County, Florida.

	IN	WITN	IESS	WHEI	REOF	, the	partie	s have	e exec	uted t	his A	greem	nent a	s of t	he c	late(s)) set	forth
below:																		
					[SIG	NAT	URES	ON F	FOLLO	OWIN	G PA	GES]						

GISSY RAINBOW RIVER RANCH, LLC

By:			
James Gissy, Managing Men	iber		
This day of	, 20		
Witnesses:			
Print Name:	- -		
Print Name:			
STATE OF FLORIDA) COUNTY OF)			
The foregoing instrumen 20, by James Gissy, as Mana foregoing instrument and acknow therein expressed, and who is per	ging Member of Gissy R wledged before me that h	e executed the same for the	who executed the
		SEAL	
Notary Public			
Type or Print Name My Commission Expires			

CITY OF DUNNELLON

By:	
C. Dale Burns, Jr., Mayor	
This day of	, 20
Witnesses:	
Print Name:	
Print Name:	
STATE OF FLORIDA) COUNTY OF MARION)	
C. Dale Burns, Jr., as Mayor of the foregoing instrument and acknow	was acknowledged before me this day of, 20, be City of Dunnellon, a Florida Municipal Corporation, who executed the ledged before me that he executed the same for the uses and purpose onally known to me and did not take an oath.
	SEAL
Notary Public	
Type or Print Name My Commission Expires	