



City Council Chambers  
20750 River Drive  
Dunnellon, FL 34431

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CITY OF DUNNELLO FIRE AND POLICE PENSION PLAN  
MINUTES

Tuesday, February 18, 2020, at 8:30 A.M.

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The regular meeting of the Fire and Police Pension Plan Board of the City of Dunnellon, Florida was called to order at 8:35 A.M. by Chairman Easom.

## ROLL CALL

### Present:

Jay Easom, Chairman & 5<sup>th</sup> Member Selected by Board  
James Roberts, Police Department Representative  
Shane Yox, Police Department Representative  
Geff Gascay, City Resident

### Also Present:

Jeremy Langley, FMPTF  
Mandy Roberts, City Clerk

### Absent:

|                          |
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| <b>1. PUBLIC COMMENT</b> |
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There was no public comment.

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| <b>2. JAY EASOM TERM EXPIRED 11/19/2019</b> |
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Board Member Yox moved to reappoint Mr. Easom for another a two-year term: November 19, 2019 thru November 19, 2021. Board Member Gascay seconded the motion, which prevailed by the following vote:

YES: (Yox Gascay, Easom, Roberts)

NO:

Ms. Roberts mentioned to the Board that Virginia Saalman's city resident, term expired from the Board. Ms. Saalman decided to not apply for an additional term. The City is

looking to fill the vacant position.

**3. ELECTION HELD FOR EMPLOYEE POSITIONS SHANE YOX TERM EXPIRED**

The Board moved to acknowledge that Shane Yox was elected by the members to serve a two-year term on this Board.

**4. REVIEW OF DUNNELLON FIRE AND POLICE OCTOBER 1, 2019 VALUATION**

The valuation was not ready for the Board meeting and was deferred to the next Board meeting, Tuesday, May 12, 2020.

**5. REVIEW OF DECLARATION OF RETURNS**

The Declaration of Returns was not ready for the Board meeting and was deferred to the next Board meeting, Tuesday, May 12, 2020.

**6. REVIEW OF CHAPTER 2013-100**

The Chapter 2013-100 was not ready for the Board meeting and was deferred to the next Board meeting, Tuesday, May 12, 2020.

**7. REVIEW OF 2019 ANNUAL REPORT**

Board Member Yox moved to authorize FMPTF to prepare and submit 2019 Annual Report to the Division of Management Services. Board Member Roberts seconded the motion, which prevailed by the following vote:

YES: (Yox, Roberts, Gascay, Easom)  
NO:

**8. REVIEW OF BOARD BUDGET**

Board Member Roberts moved to approve the Board Budget as presented. Board Member Gascay seconded the motion, which prevailed by the following vote:

YES: (Roberts, Gascay, Easom, Yox)  
NO:

**8. REVIEW OF BOARD ADMINISTRATION ACCOUNTING REPORT**

Board Member Gascay moved to approve the Administration Accounting Report. Board Member Yox seconded the motion, which prevailed by the following vote:

YES: (Gascay, Yox, Easom, Roberts)  
NO:

#### **9. APPROVAL OF MINUTES**

Board Member Yox moved to approve the minutes from the November 12, 2019, Board meeting as presented. Board Member Roberts seconded the motion, which prevailed by the following vote:

YES: (Yox, Roberts, Gascay, Easom)  
NO:

#### **10. REVIEW OF FINANCIAL REPORTS**

Mr. Langley presented to the Board the September 30, 2019, monthly statement balance, contributions, fees, earnings, and ending balance. Mr. Langley presented to the Board the December 31, 2019, of the quarter contributions, fees, earnings, and ending balance. He reported that the quarter ended with 60 basis points over the Target Index. The 60% Equity Allocation had strong results over the year outperforming the Target Index.

Board Member Roberts moved to acknowledge the financial reports. Board Member Gascay seconded the motion, which prevailed by the following vote:

YES: (Roberts, Gascay, Easom, Yox)  
NO:

#### **11. REVIEW OF FIDUCIARY LIABILITY RENEWAL**

Board Member Roberts moved to approve the renewal for the fiduciary liability insurance. Board Member Gascay seconded the motion, which prevailed by the following vote:

YES: (Roberts, Gascay, Yox, Easom)  
NO:

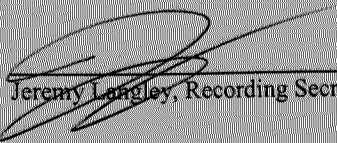
#### **4. ADJOURN**

Board Member Gascay moved to adjourn the Board meeting. Board Member Yox seconded the motion, which prevailed by the following vote:

YES: (Gascay, Yox, Roberts, Easom)  
NO:

The meeting adjourned at 9:08 A.M.

The next scheduled meeting is Tuesday, May 12, 2020, at 8:30 A.M.



Jeremy Langley, Recording Secretary



Jay Easom, Chairman

Minutes approved at the June 16, 2020 Meeting.