

**City of Dunnellon
Community Redevelopment Agency Board**

Date: March 09, 2020

Time: 5:00 p.m.

Place: City Hall

20750 River Dr., Dunnellon, FL 34431

Call to Order and Pledge

Mayor Burns called the meeting to order at approximately 5:05 p.m., and led in the pledge of allegiance. He asked if any invitee or volunteer was present to open with prayer. A member of the audience provided the invocation.

Roll Call

The following members answered present at roll call:

Dale Burns, Mayor, Seat 1

Bill White, Councilman, Seat 2

Anita Williams, Councilwoman, Seat 3

Valerie Hanchar, Vice-Mayor, Seat 4

Linda Fernandez, Councilwoman, Seat 5; **Absent**

Staff Present

Dawn Bowne, City Administrator

Mandy Roberts, City Clerk

Jan Smith, Finance Officer

Lonnie Smith, Community Development

Troy Slattery, Public Works Manager (arrived 5:10 p.m.)

Lynn Wyland, Records Clerk

Legal Counsel

Andrew Hand,

Shepard, Smith, Kohlmyer & Head, P.A.

Proof of Publication

Ms. Roberts stated for the record the agenda for this meeting was posted on the City's website and City Hall bulletin board on Thursday, March 5, 2020.

Council's Comments Regarding Agenda

There were none.

Public Comments

There were none

Consent Agenda:

(Note: Motion to approve items on the consent agenda is a motion to approve the recommended actions.)

Agenda Item #1 – CRA Board Meeting Minutes

CRA Board Minutes, November 12, 2019

Vice-Mayor Hanchar moved the consent agenda be approved. Councilwoman Williams seconded the motion. The vote was taken and all members were in favor. The vote was 4-0.

Regular Agenda:

Agenda Item #2 – Fiscal Year 2019-20 First Quarter Budget Update

Mrs. Smith provided a presentation of the fiscal year 2019-2020 first quarter results. She reviewed the revenues. She said 99.5% of our ad valorem revenue from TIFD has been received. The total revenue received to date is \$275,863. She pointed out on line 97, under the projected column, the projected is increased slightly due to people who default on their taxes. She explained we will have to utilize \$1,200 from reserves if we spend the entire CRA budget this year.

Mrs. Smith reviewed the expenditures. Total expenditures year to date are \$16,471. She said at this point she is projecting that we will spend almost the entire budget. She said we will have a better understanding of how things are going to play out as the year progresses.

Mrs. Smith reviewed Line 104, Operations. She explained the year-to-date actual of \$11,135 includes almost \$6,000 for the Streetscape Project and \$2,400 for general property insurance. She explained typically property and liability insurance is paid in advance payments.

Mrs. Smith engaged in discussion with Council regarding the proposed projects and reserve balance.

Mrs. Smith reviewed the project schedule which shows the breakdown and reserve balances. She said as of December 31, 2019, there is a total of \$708,470.52 in an unrestricted equity account for all the projects that are in this year's budget. She explained the total TIFD in the bank account is \$962,230.52 which includes the \$253,760 for the bike path project.

Council and staff engaged in brief discussion regarding the bike path project. Mrs. Smith stated during the next quarter she will be transferring \$50,000 into that reserve as provided for in the budget.

Councilman White asked what happens to the money set aside for the bike trail if the project is delayed for approximately five (5) years.

Mrs. Smith explained the money remains in the account obligated for the bike path. She said the agreement was for seven (7) years. After the seven years we would have to re-enter into an agreement with Marion County to keep the funds in reserve for the project.

Mrs. Smith provided an overview of the CRA Spending Schedule and History. The spreadsheet provides the breakdown for the proposed projects and the funds set aside in restricted reserve.

Mrs. Smith provided a brief summary of the general fund as of December 31, 2019. She said \$482,000 in revenue was received. As of December 31st 10.7% of revenue has been collected. She projected a shortfall of \$5,503 due to timing and ad valorem revenue receipts.

The total expenses are \$676,311. Mrs. Smith is currently projecting a small surplus of approximately \$6,000.

Mrs. Smith reviewed the spreadsheet listing all the general fund reserves. She explained Line 12, General Fund Unrestricted, which is the operating reserve.

Agenda Item #3 – Public Comments

There were none.

Agenda Item #4 - Adjourn

At approximately 5:40 p.m. Vice-Mayor Hanchar moved to adjourn the March 9, 2020 CRA Board meeting. Mayor Burns seconded the motion. The vote was taken and all members were in favor. The vote was 4-0.

ATTEST:

Amanda Roberts, CMC
City Clerk

C. Dale Burns, Jr., Mayor

Minutes approved at the August 10, 2020 CRA Meeting.